



yurika

# Yurika Pty Ltd Board Charter

August 2018

## 1. ROLE OF THE BOARD

Yurika Pty Ltd (formerly Energy Impact Pty Ltd) is a subsidiary company of Energy Queensland Limited (EQL) and a part of the EQL Group. Yurika Pty Ltd is an energy and telecommunications services provider with consequent compliance and reporting obligations and duties.

The primary role of the Yurika Pty Ltd Board is to operate its energy and telecommunications services in accordance with the strategy and control of the EQL Board, have oversight of the business of Yurika Pty Ltd, including legal and regulatory compliance and monitoring of financial performance and the solvency of Yurika Pty Ltd. In addition, the Board carries out its duties in accordance with:

- (a) the Energy Impact Pty Ltd (now Yurika Pty Ltd) Constitution
- (b) the subsidiary governance framework and policies as established to support the functions of the EQL Group
- (c) the interests of its employees and relevant parties who have a stake in the operation of EQL and Yurika Pty Ltd, and
- (d) the best interest of EQL as the holding company of Yurika Pty Ltd

## 2. RESPONSIBILITIES OF THE BOARD

The Board is responsible for the oversight of the operation of Yurika Pty Ltd in accordance with the approved approach set by the EQL Board for the EQL Group. The role of each EQL subsidiary is detailed in the EQL Governance and Delegations Policy.

## 3. BOARD CODE OF CONDUCT

Every Director of each EQL subsidiary Board is expected to comply with the EQL Director Code of Conduct.

## 4. AUTHORITY OF THE BOARD

### 4.1 Matters reserved for the Board

Matters reserved for all EQL subsidiary Boards are set out in the EQL Governance and Delegations Policy.

### 4.2 Delegation of Authority framework

Each EQL subsidiary Board has delegated authority in accordance with the EQL Governance and Delegations Policy.

## **5. BOARD MEETINGS**

The Board shall meet as often as deemed necessary to fulfil its role. Each year the Board shall determine an annual schedule of regular meetings to address the business of the company.

## **6. INFORMATION ACCESS AND PROFESSIONAL ADVICE**

The Board may conduct or direct any investigation considered necessary to fulfil its role, and in doing so may seek independent professional advice at the company's expense.

Each Director retains their legal right to access the information of the company, and at the company's reasonable expense and with the prior approval of the EQL Chairman, may seek access to independent professional advice required to fulfil their role.

## **7. APPOINTMENT OF DIRECTORS**

Directors are appointed to the Board with the prior approval of the Shareholding Ministers

## **8. DIRECTORS FEES**

Directors are not paid any fees.

## **9. REVISION OF CHARTER**

The Board should review the adequacy of this Charter every two years. The Board may determine and approve changes to this Charter.

## **10. VERSION CONTROL**

This is the first Charter of Yurika Pty Ltd.